

Materials Management Strategies

Training & Certification

Course RS006 - Materials Management Strategies

OUTLINE

An introductory course designed to provide participants instructions about how to manage, organize, and control inventory risk through strategic MRO inventory management. This is a two-day course.

Objectives

Understand the strategic importance of a well-managed storeroom and KPIs. Utilize defined processes and policies to operate storerooms, eliminating vanishing inventories and minimizing stock-outs.

Who should Attend?

- Materials and Operations Managers
- Storeroom Managers
- Supervisors
- Staff Maintenance Supervisors
- Planners and Schedulers

CEU's - 1.4

Prerequisites - None

AGENDA

Introduction

- Maintenance Storeroom Purpose
- Maintenance Storeroom Functions and Expectations

Purpose and Strategic Importance

- Role of Stores
- Profitability and Market Share
- Connecting Maintenance Practices to Materials Practices
- Best Practices to Achieve Effective Stores Management

Organizing for Maintenance Stores and Management Control

- Inventory Management Key Elements
- Inventory Record Accuracy (IRA)
- Storeroom Access and Control
- Inventory Catalog

Stores Management Tools

- Stores/Inventory Cost

- Obsolete Parts and Location
- Stores Control Methods
- The Replenishment Process
- Inventory Classification, ABC Analysis
- Inventory Record Accuracy (IRA) Benefits
- Standard Operating Procedures
- Maintenance Planning and Scheduling

High Performance Stores

- Storeroom Best Practice Guidelines

Stores KPI Metrics and World Class Benchmarks

- Total Inventory/Transactions by Type
- Total Inventory/Transactions by Stores Employee
- Inventory Turns by Type
- Inventory Value versus ARV (Asset Replacement Value)
- Zero Usage



Date: June 10-11, 2019

Time: 8 am - 5:00 pm

Cost: \$1,650.00

Location: Lakeside Process Controls
2475 Hogan Drive
Mississauga, ON



LIMITED SPACE AVAILABLE



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